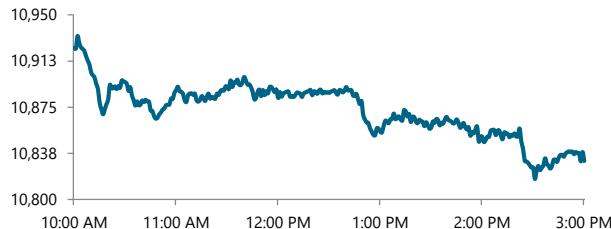


# Daily Markets Overview

16 June 2021

## TASI Intraday



Source: Reuters

## Saudi Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Saudi (TASI)	10,831	-0.8	0.3	24.6	32.6
Saudi (NOMUC)	23,202	1.1	-0.8	-11.6	NA
Energy	5,551	0.0	-0.5	3.0	35.0
Materials	7,209	-0.8	-1.0	25.5	43.3
Capital Goods	9,010	0.1	0.5	37.8	33.2
Com. & Prof. Svc	4,340	0.1	-0.7	6.9	NA
Transportation	6,196	-0.6	-1.7	27.9	NA
Cons. Durables & Apparel	7,934	-0.6	0.0	38.7	NA
Consumer Services	4,799	-1.2	-1.0	12.4	NA
Media	20,160	2.3	6.1	97.3	NA
Retailing	10,772	0.0	0.3	25.9	45.4
Food & Staples Retailing	10,898	-1.0	-1.7	3.4	32.8
Food & Beverages	6,232	-1.0	-0.4	14.1	35.1
Health Care Equipment	7,834	-0.3	0.1	38.6	41.7
Pharma, Biotech & Life Science	7,296	-0.9	-0.5	41.1	NA
Banks	10,152	-1.1	2.1	33.8	23.4
Diversified Financials	7,843	1.2	-0.8	70.7	NA
Insurance	6,538	1.4	1.5	8.5	38.1
Telecommunication	8,458	-1.8	-0.6	22.6	25.9
Utilities	5,404	-0.2	-0.1	17.3	22.8
REITs	4,936	-0.5	-0.5	15.2	37.6
Real Estate	3,574	-0.6	-2.4	18.3	NA

Source: Bloomberg, Reuters, Tadawul

## Top 5 Gainers

Company	Last Close	% Change	Value (SAR mn)
Malath Cooperative Insurance and Reinsurance Co.	32.00	10.0%	710
Arabia Insurance Cooperative Co.	31.80	6.0%	22
Alinma Tokio Marine Co.	41.40	5.9%	292
Saudi Re for Cooperative Reinsurance Co.	16.72	5.4%	214
Al Hassan Ghazi Ibrahim Shaker	25.35	4.9%	396

Source: Tadawul

## Upcoming General Assembly Meetings

Company	Date
Saudi Automotive Services Co.	16-Jun-21
Al Sagr Cooperative Insurance Co.	17-Jun-21
Middle East Healthcare	17-Jun-21
Saudi Real Estate Co.	20-Jun-21
Middle East Paper Co.	22-Jun-21
Al Jouf Cement Co.	22-Jun-21

Source: Tadawul

**NOTES:**  
(1) Prices as of last trade. Updated as of June 15, 2021  
(2) WTD: Week to Date and YTD: Year to Date

## Saudi Market Update

- TASI closed 0.8% lower at 10,831, while NOMUC gained 1.1% to 23,202 on Tuesday. TASI traded value totaled SAR 12.2bn and averaged SAR 12.3bn over the last 30 days. The five most active stocks (by value) in TASI accounted for 22.9% of the daily traded value.
- MSCI Emerging Markets closed 0.4% lower on Tuesday, trading at P/E (TTM) of 17.2x vs. 32.6x for TASI.
- Banks and Materials ended 1.1% and 0.8% lower, respectively. Telecom declined 1.8%. Media (up 2.3%) was the best performing sector. Among stocks, Malath Cooperative Insurance and Reinsurance Co. (8020/MALATH AB), Arabia Insurance Cooperative Co. (8160/AICC AB), and Alinma Tokio Marine Co. (8312/ALINMATO AB), led the gainers.
- According to the General Authority for Statistics (GASTAT), the KSA's inflation accelerated to 5.7% in May 2021. The authority attributed the growth in inflation to an increase in the value-added tax (VAT) from 5% to 15%, effective July 1, 2020. (Source: Argaam)
- The Ministry of Finance closed the June 2021 issuance under the Saudi Arabian Government SAR-denominated sukuk program. The issuance size was set at SAR 8.265bn (USD 2.2bn). The sukuk issuances were divided into three tranches. (Source: Argaam)
- According to the General Authority for Statistics (GASTAT), private sector contribution to the KSA's gross domestic product (GDP) increased to 44.1% in 1Q21 from 41.5% in 4Q20. (Source: Argaam)
- The Vice President of Strategic Marketing & Knowledge Management of the National Center for Privatization & PPP (NCP) revealed that NCP targets privatization of 17 sectors. Moreover, 85% of the privatization program will be implemented under public-private partnership (PPP), adding that privatization usually takes place through PPP or asset sale. (Source: Argaam)

## Top 5 Losers

Company	Last Close	% Change	Value (SAR mn)
National Gypsum Co.	49.55	-3.2%	105
Theeb Rent a Car Co.	62.00	-3.1%	465
Yanbu National Petrochemical Co.	71.60	-2.7%	42
Ataa Educational Co.	48.85	-2.7%	18
Dallah Healthcare Holding Co.	79.00	-2.5%	21

## Most Active Stocks by Value (SAR mn)

Company	Last Close	% Change	Value (SAR mn)
Malath Cooperative Insurance and Reinsurance Co.	32.00	10.0%	710
Saudi Printing & Packaging Co.	29.75	4.4%	605
Saudi Industrial Development Co.	24.96	0.7%	511
Al Rajhi Bank	110.60	-2.1%	499
Theeb Rent a Car Co.	62.00	-3.1%	465

Source: Tadawul

# Daily Markets Overview

16 June 2021

## GCC Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Dubai (DFM)	2,869	0.1	1.0	15.1	21.8
Abu Dhabi (ADX)	6,741	0.1	0.4	33.6	22.7
Kuwait (KSE)	6,366	0.3	1.2	18.5	NA
Qatar (QE)	10,793	-0.2	0.7	3.4	18.2
Oman (MSM)	4,049	0.4	0.5	10.7	14.2
Bahrain (BSE)	1,564	0.2	1.2	5.0	26.9
DJMENA Index	691	-0.4	0.6	18.8	NA

Source: Bloomberg, Reuters

## Global Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
US (S&P 500)	4,247	-0.2	0.0	13.1	30.0
US (NASDAQ 100)	14,073	-0.7	0.0	9.2	32.4
UK (FTSE 100)	7,172	0.4	0.5	11.0	NA
Germany (DAX)	15,730	0.4	0.2	14.7	33.7
France (CAC 40)	6,640	0.4	0.6	19.6	47.5
Russia (MICEX)	3,822	-1.0	-0.5	16.2	10.8
Japan (Nikkei)	29,441	1.0	1.7	7.3	20.7
Hong Kong (HSI)	28,639	-0.7	-0.7	5.2	13.6
South Korea (KOSPI)	3,259	0.2	0.3	13.4	20.8
China (SHCOMP)	3,557	-0.9	-0.9	2.4	16.0
India (NIFTY)	15,869	0.4	0.4	13.5	31.2
Brazil (IBOV)	1,30,091	-0.1	0.5	9.3	16.0
Turkey (BIST 100)	1,443	-0.8	-1.3	-2.3	9.7
Egypt (EGX30)	9,891	-0.4	-0.9	-8.8	10.2
MSCI Emerging Markets	1,378	-0.4	-0.3	6.7	17.2
MSCI World	3,017	-0.1	0.2	12.2	30.1

Source: Bloomberg, Reuters

## Commodities Prices

Index	Last Close	1 Day %	WTD %	YTD %	1 Year %
Brent Crude (\$/bbl)	74.0	1.6	1.8	42.8	91.0
Natural Gas (\$/mmbtu)	3.2	-3.3	-1.7	27.6	26.5
Gold (\$/oz)	1,859	-0.4	-1.0	-2.1	7.4
Silver (\$/oz)	27.7	-0.7	-0.9	4.8	58.2
Platinum (\$/oz)	1,157	-0.9	0.5	7.9	42.2
Copper (\$/t)	9,538	-4.0	-4.4	23.1	65.5
Zinc (\$/t)	3,014	-0.5	-0.4	10.4	53.3
Lead (\$/mt)	2,168	-0.8	-1.4	9.9	24.6
Wheat (\$/bu)	666	-1.9	-2.9	4.0	24.2
Corn (\$/bu)	574	-1.3	-5.9	18.5	53.7
Sugar (\$/lb)	17.2	-1.1	-2.7	11.0	40.8

Source: Bloomberg

## Interest Rate Watch (3M Interbank Offer Rate, %)

Country	Last Close	1 Day Change	YTD Change	Spread*
US	0.12	0.00	-0.12	0.00
Saudi Arabia	0.79	0.00	-0.03	0.67
UAE	0.33	-0.06	-0.18	0.21
Kuwait	1.50	0.00	0.06	1.38
Qatar	1.06	-0.09	-0.06	0.94
Bahrain	1.64	0.00	-0.61	1.52

Source: Reuters

### NOTES:

(1) Prices updated as of June 15, 2021 (2) WTD: Week to Date; YTD: Year to Date; NA: Not Applicable, \*Spread = US 3M Rate – Country 3M Rate

## GCC & Global Markets Update

- US markets ended in the red on Tuesday. S&P and NASDAQ declined 0.2% and 0.7%, respectively. Dow Jones Industrial ended 0.3% lower. In Europe, UK gained 0.4%. Both Germany and France increased 0.4%.
- Asian markets are trading mostly lower on Wednesday. China and Japan are down 0.8% and 0.4%, respectively. South Korea is trading 0.5% higher. Hong Kong and India are trading 0.2% and 0.3% lower, respectively, in the morning session.
- GCC markets ended mostly higher on Tuesday. Both Dubai and Abu Dhabi ended 0.1% higher. Kuwait increased 0.3%, while Qatar decreased 0.2%. Oman and Bahrain gained 0.4% and 0.2%, respectively.
- US Industrial Production for May 2021 stood at 0.8% M/M and 16.3% Y/Y (prior: 0.1% M/M, 17.6% Y/Y). (Source: Trading Economics)
- The Vice-President and Prime Minister of the UAE and Ruler of Dubai announced that the Emirates Group will continue to be a leading organisation that will shape global aviation and further the UAE's visions and aspirations. (Source: Zawya)
- The CEO and Managing Director, DP World - UAE Region and Jafza, announced that the stimulus packages provided by the emirate resulted in growing the number of parks and economic zones registered by DP World, UAE Region, from 9,246 in 2019, to 9,603 in 2020, with a growth rate of 4%. (Source: Zawya)
- The Abu Dhabi National Oil Company (ADNOC) announced the award of a USD 510mn (SAR 1.91bn) Engineering, Procurement, and Construction (EPC) contract to expand the capacity of its Shah Sour Gas Plant. The investment supports ADNOC's objective of enabling gas self-sufficiency for the UAE and underpins growth in gas production, in line with ADNOC's 2030 strategy. (Source: Zawya)

## Coming Up

- UK inflation rate for May 2021 (prior: 0.6% M/M and 1.5% Y/Y) will be announced today. (Source: Trading Economics)
- US EIA Petroleum status report on weekly change in crude oil inventories for the week ended June 11 (prior: -5.2mn barrels) will be announced today. (Source: Trading Economics)
- US jobless claims for the week ended June 12 (prior: 376K) will be announced tomorrow. (Source: Trading Economics)

# Daily Markets Overview

16 June 2021

## Contacts

### Research & Advisory

[Research&advisory@fransicapital.com.sa](mailto:Research&advisory@fransicapital.com.sa)

### Saudi Fransi Capital

**Toll free** 800 125 9999

**Website** [www.sfc.sa](http://www.sfc.sa)

### Saudi Fransi Capital

**(Closed Joint Stock Company Owned by Banque Saudi Fransi)**

Authorized and regulated under Capital Market Authority license 11153-37. The company is operating under commercial registration 1010231217 with a paid up capital of SAR 500,000,000.

**Head Office**

8092 King Fahd Road | Riyadh 12313-3735 | Kingdom of Saudi Arabia

**Mailing Address**

P.O. Box 23454 Riyadh 11426 | Kingdom of Saudi Arabia

## Disclaimer

The information in this report was prepared for the purpose of viewing public information only. This information was gathered in this report from various public sources believed to be reliable. Whilst all reasonable care has been taken to ensure that the facts, the forecasts, and expectations contained in this report are accurate. Saudi Fransi Capital makes no representations or warranties whatsoever as to the accuracy of the data and information provided and, in particular, Saudi Fransi Capital is not to be held responsible if the information in this report is not complete or free from any error.

This report is not to be construed as, an offer or solicitation of an offer to buy or sell any financial securities or adapt an investment or trading method. Saudi Fransi Capital accepts no liability whatsoever for any loss arising from any use of this report or its contents.

This report provides information of a general nature and is not intended to provide investment advice and does not take into account the reader's financial situation or any specific investment objectives which the reader may have. Before making any investment decision, the reader should seek an independent advice from his financial advisor because the investment in such kind of securities may not be suitable for all.